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PRDS® REMOVAL OF CONTINGENCIES

Revision Date 4/07



Regarding the following Real Estate Purchase Contract ("Contract") dated 4-24-2012 between MR. JOHN CAMPBELL ("Buyer") and CAROL M. Roubekush Trustee ("Seller") for the purchase of 1252 FAIRVIEW AVE. Red City of Redwood City, County of San Mateo, California ("Property"), the undersigned **unconditionally removes the following contingencies by initialing** in the spaces indicated:

A. All contingencies provided for in the Contract (____/____/____)
(initial)

OR

B. The following separately indicated contingencies:

- | | | |
|-----|--|-------------------------------|
| 1. | Financing (Including Seller or Additional) | (____/____/____)
(initial) |
| 2. | Property Condition | (____/____/____)
(initial) |
| 3. | Title Documents | (____/____/____)
(initial) |
| 4. | Common Interest Development Documents | (____/____/____)
(initial) |
| 5. | Property Disclosures | (____/____/____)
(initial) |
| 6. | Homeowner's Insurance | (____/____/____)
(initial) |
| 7. | Lead Inspection | (____/____/____)
(initial) |
| 8. | _____ | (____/____/____)
(initial) |
| 9. | _____ | (____/____/____)
(initial) |
| 10. | _____ | (____/____/____)
(initial) |
| 11. | _____ | (____/____/____)
(initial) |
| 12. | _____ | (____/____/____)
(initial) |

NOTE: Removal of a contingency signifies that party's careful investigation, consideration and acceptance as to the subject matter thereof and the elimination of that issue as a pre-condition to full contract performance.

Date John Campbell Buyer/Seller #5-1-2012
 Date _____ Buyer/Seller _____



TRUST ADVISORY
For Properties Being Sold by the Trustee of a Trust
(C.A.R. Form TA, Revised 4/11)

Property Address: 1252 Fairview Avenue, Redwood City, CA 94061 ("Property").

The Property is being held in a revocable or irrevocable trust for the benefit of those persons or entities named as beneficiaries in the trust. For the purpose of the sale of the Property, the trustee of the trust is treated as the Seller. Many obligations imposed upon sellers, particularly sellers of real property containing one-to-four dwelling units, may not be applicable to the sale of the Property. However, even though Seller is exempt from many obligations, Seller must still comply with many others. Further, even though a Seller may be exempt from certain obligations, a real estate broker's obligations may still apply. This Advisory is intended to inform Buyer and Seller of their rights and obligations independent of those established by the contract between them.

EXEMPTIONS:

- 1. TDS, NHD, Mello-Roos, Improvement Bond Act, Supplemental Property Taxes, Private Transfer Tax: Seller is exempt from providing Buyer with the Real Estate Transfer Disclosure Statement (TDS), Natural Hazard Disclosure Statement (NHD), a Mello-Roos district lien disclosure, an Improvement Bond Act of 1915 notice, a Supplemental Property Tax notice, and a Notice of Private Transfer Tax pursuant to California Civil Code §§ 1102 et seq. However, this exemption does NOT apply to a seller if the seller is a natural person, who is the sole trustee of a revocable trust, and he or she is either a former owner of the Property or was an occupant in possession of the Property within the preceding year.
2. Earthquake Guides: Seller is exempt from providing either a Homeowner's or Commercial Property Owner's Guide to Earthquake Safety.
3. Smoke Detectors: The sale is exempt from the State requirements that, for single family residences, operable smoke detectors be in place and that a written statement of compliance be provided to Buyer.

REQUIREMENTS:

- 1. Disclosures: Seller is not exempt from common law and statutory duties concerning fraud and deceit, even though the specific TDS Form is not required to be completed. Seller remains obligated to disclose known material facts affecting the value and desirability of the Property.
2. Hazard Zones: Seller is not exempt from applicable statutory obligations to disclose earthquake fault zones, seismic hazard zones, state fire responsibility areas, very high fire hazard severity zones, special flood hazard areas and flood hazard zones pursuant to the Public Resources Code, Government Code and United States Code, even though, pursuant to the Civil Code, the specific NHD Form is not required to be completed.
3. Water Heaters: The sale is not exempt from the State requirement that water heaters be properly anchored, braced or strapped and that Seller provide a written statement of compliance to Buyer.
4. Lead-based Paint: The Seller is not exempt from the federal obligation to: (i) disclose known lead-based paint and lead-based paint hazards; (ii) provide Buyer copies of reports or studies covering lead-based paint and hazards on the Property; (iii) provide Buyer with the pamphlet "Protect Your Family From Lead In Your Home;" and (iv) give Buyer a 10-day opportunity to inspect for lead-based paint and hazards, if the Property contains residential dwelling units and was constructed prior to 1978.
5. Carbon Monoxide Devices: The sale is not exempt from the State requirement that on or before July 1, 2011, for all existing single family dwelling units, and on or before January 1, 2013, for all other existing dwelling units, the owner must install a carbon monoxide device approved and listed by the State Fire Marshall in the dwelling unit if the dwelling unit has a fossil fuel burning heater or appliance, fireplace, or an attached garage.

Buyer's Initials ([Signature]) ()

Seller's Initials (CMR) ()

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TA REVISED 4/11 (PAGE 1 OF 2)

Reviewed by _____ Date _____



TRUST ADVISORY (TA PAGE 1 OF 2)

Agent: John Raleigh Phone: 650.743.4111 Fax: 650.474.2030 Prepared using zipForm® software
Broker: Raleigh Real Estate 902 Fallen Leaf Way Redwood City, CA 94062

Property Address: 1252 Fairview Avenue, Redwood City, CA 94061 Date: April 12, 2012

- 6. **Megan's Law Database Disclosure:** The sale is not exempt from the requirement that residential sales contracts contain the following notice regarding the availability of information about registered sex offenders: "Notice: Pursuant to Section 290.46 of the Penal Code, information about specified registered sex offenders is made available to the public via an Internet Web site maintained by the Department of Justice at www.meganslaw.ca.gov. Depending on an offender's criminal history, this information will include either the address at which the offender resides or the community of residence and ZIP Code in which he or she resides." (Neither Seller nor Brokers are required to check this website. If Buyer wants further information, Broker recommends that Buyer obtain information from this website during Buyer's inspection contingency period. Brokers do not have expertise in this area.)
- 7. **Tax Withholding:** The sale is not exempt from providing information pertaining to the withholding obligation under either the federal "FIRPTA" or the California withholding requirements upon the sale of real property. Federal: For federal purposes, a non-resident alien includes a fiduciary. A trustee is treated as a nonresident even if all beneficiaries are citizens or residents of the United States. State: The trust may be exempt from withholding (but not the completion of the real estate withholding certificate) if: (I) the trust was revocable prior to the decedent's death; (II) the Property was last used as the decedent's principal residence; and (III) the trustee is electing to treat the trust as part of the decedent's estate under IRC § 645 (see Instructions for FTB Form 593-C).
- 8. **Brokers:**
 - A. **Inspection:** The sale is not exempt from the Broker's obligation to conduct a reasonably competent and diligent visual inspection of the accessible areas of the Property and disclose to Buyer material facts revealed by such an inspection in the sale of residential property containing one-to-four dwelling units. Brokers may do so on C.A.R. Form AVID.
 - B. **Agency:** The sale is not exempt from the obligation to provide agency relationship disclosure and confirmation forms in the sale of residential property containing one-to-four dwelling units.

OTHER CONSIDERATIONS:

- 1. **Local Law:** Local law may impose obligations on the transfer of real property (such as the installation of low flow toilets or shower heads, emergency gas shut-off valves or installation of smoke detectors). Local law should be consulted to determine if sales by a trustee of a trust are exempt from such requirements.
- 2. **Death:** If the Property is being sold because of the death of an occupant of the Property, and if Buyer has concerns about the manner, location or details of the death, then Buyer should direct any specific questions to Seller.

By signing below, the undersigned acknowledge that each has read, understands and has received a copy of this Trust Advisory.

Buyer John Campbell Date 5-1-2012
Buyer _____ Date _____
Seller Carol M. Roudabush Trustee Date 04/12/2012
Seller Carol M Roudabush, Trustee Date _____
Seller _____ Date _____

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Reviewed by _____ Date _____